

Budget Update

November 2, 2022

General Fund Fiscal year closeout - Revenue

Funding Source	2021-22 Estimated	2021-22 Actual	Variance
FEFP	\$110,556,960	\$101,865,097	(8,691,863)
Class Size Reduction	28,196,393	27,556,026	(640,367)
Voluntary Pre-K	600,000	418,315	(181,685)
Property Taxes	99,989,699	98,429,245	(1,560,454)
Interest on Investments	400,000	164,693	(235,307)
Transfers In	6,340,538	12,045,101	5,704,563
Total	246,083,590	240,487,477	(5,605,113)

General Fund Fiscal year closeout - Energy Services

Expense Category	2021-22 Budget	2021-22 Expenditures	Available Funds
TELEPHONE/INTERNET	\$791,200	\$882,813	(\$91,613)
WATER	305,478	355,029	(49,550)
SEWAGE	342,354	404,767	(62,413)
GARBAGE COLLECTION	261,387	319,490	(58,103)
NATURAL GAS	331,962	396,168	(64,206)
BOTTLED GAS	155,389	213,913	(58,524)
ELECTRICITY	6,659,435	8,044,652	(1,385,217)
GASOLINE	142,503	201,996	(59,493)
DIESEL	766,800	1,278,970	(512,170)
Total	\$9,756,509	\$12,097,798	(\$2,341,290)

2021-22 Instructional Staffing

School Level	2021-22 Projected	2021-22 Actual	Over (Under) Projected
District Traditional	26,498	25,618	(880)
District Virtual	175	677	502
Charter Schools	1,737	1,679	(58)
Scholarships	699	1,523	824
Total	29,109	29,497	388

10 Day Counts August 2021

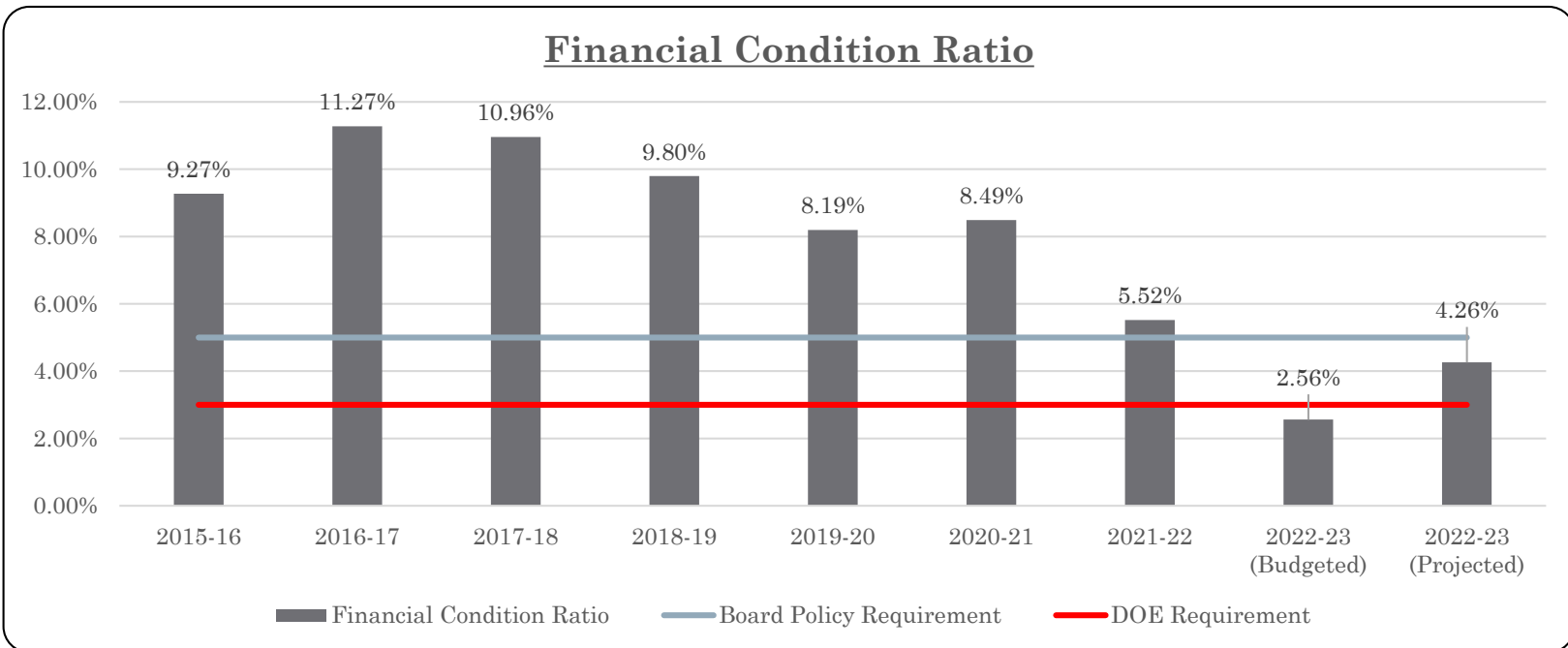
- 449 students below projection in grades K-3
- 243 students below projection in grades 4-5
- 311 students below projection in grades 6-8

42 teacher units above staffing ratios remained in place

Estimated Cost- \$2,520,000

Financial Condition Ratio

Financial Condition Ratio: Assigned and Unassigned General Fund balance as a percentage of revenue. Florida Statute requires a minimum ratio of 3% and Board Policy requires the Superintendent to develop a recovery plan if the ratio is projected to fall below 5%.



General Fund Reserve Categories

2710 – Non Spendable: The portion of the fund balance that is non spendable for, such as inventory.

2720 – Restricted: The portion of the fund balance on which constraints have been place by laws, regulations, or governmental agencies.

2730 – Committed: The portion of the fund balance that has been committed for a specific purpose by formal action taken by the Board.

specific purposes but is not committed or restricted.

2750 – Unassigned: The portion of the fund balance that is the residual classification for the general fund.

Balance Distributions 2022-23 FY

Restricted Fund Balance

Category	Distribution
Instructional Materials	\$1,232,600
Reading Categorical	67,793
School Recognition	128,805
Teacher Lead	96,428
1 Mill Projects	925,949
CAPE	979,805
Mental Health	626,119
TSSSA	574,783
Digital Classrooms	111,246
Open Purchase Orders 6/30/22	1,413,654
Total	\$6,157,182

Assigned Fund Balance

Category	Distribution
Advanced Placement	\$1,250,864
IB	182,096
Cambridge	154,402
Lottery	191,485
Misc. School Projects	229,381
ERATE Funds	677,468
School Security Guards	38,055
School Rental Fund	24,874
Custodial	15,000
Open Purchase Orders 6/30/22	1,234,924
Total	\$3,998,549

Contingency Fund Balances 9/30/2022

Nonspendable

2711 - Reserved for Inventories \$786,142

Restricted

2723 - Workforce Development 1,379,000
1 Mill Tax Reserve 7,302,422
Voluntary Pre-K 481,499 \$9,162,921

Assigned

2749 - Solar Panel Reserve 435,228
School Misc. 111,945
E-RATE 76,844
Terminal Pay 500,000
Board Reserve 233,500
State & Local Grants 730,104
EDEP Reserve 1,671,887
\$3,759,507

Unassigned

2750 - Unassigned Fund Balance \$3,040,972

Total Contingency \$16,749,543

Fund Balance Restoration Options

- American Rescue Plan Reimbursement
- Departmental staffing reductions
- Eliminate non-student related vacancies
- Departmental hiring freeze
- Reduce departmental budgets
- Increase Capital transfer
- Increase staffing paid for out of 1 Mill funds
- Eliminate out of county travel
- Reduce/eliminate overtime
- Shift additional general fund costs to ESSER/ARP

Departmental Vacancies

Department	Positions
Superintendent	3.00
Professional Development	1.00
Maintenance	18.00
Human Resources	2.00
Energy Conservation	2.00
Transportation	6.00
School Volunteers	2.00
Curriculum	1.00

Department	Positions
Parent Academy	1.50
Equity	2.00
Public Information	1.00
Security Office	2.00
Finance	1.00
Information Resources	3.00
Purchasing	1.00
Project Development	1.00
Total	47.50

Restoring the Fund Balance

Funding Source	Estimated	Percentage Added to Fund Balance
American Rescue Plan	\$4,500,000	1.70%
Guidance – 1 Mill	\$1,231,737	0.46%
Media Specialist – 1 Mill	\$1,919,221	0.72%
Magnet Programs – 1 Mill		
Capital Transfer	\$4,600,000	1.73%
Departmental Vacancies		
Departmental Budgets		